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**FOR IMMEDIATE RELEASE**

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***2024 AMBA Wage and Salary Report Unveils Industry Compensation Trends and Workforce Challenges***

**Indianapolis, IN** – The American Mold Builders Association has announced the release of its *2024 AMBA Wage and Salary Report*. As the premier compensation study for the U.S. mold building industry, this annual report provides critical insights into wage and salary data for over 50 job functions commonly found in mold manufacturing operations.

Now in its fourteenth year, the *2024 AMBA Wage and Salary Report* offers an in-depth analysis of compensation trends, as well as cost-of-living adjustments, incentives designed to attract qualified labor, strategies to mitigate inflation impacts, vacation benefits and more. This year’s report also captures year-over-year compensation trends, helping mold manufacturing leaders better benchmark their practices and make informed decisions as they enter 2025.

The 2024 report is based on data from 89 U.S. mold building facilities, which represent nearly 4,000 employees. While respondents span the country, the majority are located in the Midwest, reflecting the geographic concentration of the industry. This year’s findings reveal that wages across the industry continue to rise, though at a slower pace than both inflation and the broader U.S. manufacturing sector.

Additionally, the report sheds light on key compensation trends impacting the U.S. mold building workforce. For example, although 62 percent of industry job categories experienced year-over-year wage increases, average growth across all positions was only a modest one percent — a deceleration compared to recent years. This trend reflects the impact of current-year inflation, tempered by a decline in demand for workers, and is further explored in the report’s Executive Summary.

The *2024 AMBA Wage and Salary Report* is an essential resource for mold building executives, providing benchmarks for wages, gross margins, vacation benefits, five-year compensation trends and more. AMBA members can purchase the 2024 report for \$399 at <https://amba.org/publications/browse/>; non-members may purchase the report for \$899. AMBA members also have access to its first Wage and Salary Trends webinar on January 14 (12-1pm EST), where the AMBA Benchmarking Team and Adam Primm, Benesch Law, will present workforce and labor trends, as well as data drawn from the report. Registration details are available at [AMBA.org/Events](https://amba.org/Events).

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**About the AMBA**

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives,

networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit [www.amba.org](http://www.amba.org).

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