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AMBA Introduces Strategic Economic and Financial Resources for Members

Indianapolis, IN – The American Mold Builders Association (AMBA), Indianapolis, IN, is proud to announce the launch of two new webinar series intended to provide professional development to its members. These new offerings include a Financial Literacy Series aimed at enhancing financial acumen and business performance and The Emerging Leaders Series on peer and performance management. These exciting initiatives are issued under the direction of AMBA Board of Directors and newly elected Officers, President Tyler VanRee, Legacy Precision Molds Inc.; Vice President Andy Peterson, Industrial Molds; Treasurer Hillary Thomas, Westminster Tool Inc.; Secretary/Legal Counsel Alan Rothenbuecher, Benesch, Friedlander Coplan & Aonoff LLP.

AMBA has launched a Financial Literacy Series to further strengthen its members' financial management skills. The first webinar, "Building a Budget to Drive Performance," offered practical guidance on how to design a budget that drives business development, increases profitability and improves cash flow. Attendees were left with a clear understanding of the importance of proactive financial planning in anticipating industry conditions, avoiding potential revenue crises and identifying when a change in business strategy may be necessary.

The next webinar in the series, titled "Managing Cash Flow to Eliminate Surprises," will be presented by Michigan CFO Associates and take place on November 9, 2024. This session will introduce attendees to the "13-Week Cash Forecast Takeaway," a continuous rolling forecast of cash data designed to provide better financial visibility. In addition, it will offer guidance on preparing to approach banks for additional capital, covering key topics like lines of credit, term debt, buyouts and more.

Beyond enhancing members' financial skills, leadership development is another key focus of AMBA's latest programs. The Emerging Leaders Series aims to provide essential leadership training for supervisors, team leads and newcomers in the industry. This four-part series highlights that true leadership goes beyond managing tasks— it requires self-awareness and active skill-building. Without proper guidance, this vital quality can be neglected, impacting both team dynamics and company performance.

Led by Elnian Gilbert, ZingTrain trainer and keynote speaker, the series will cover ethical leadership practices, incorporating tools such as the "Next Time" feedback method and strategies for conducting effective performance reviews. Gilbert, known for her expertise in visioning, employee training and change management, will help participants explore formal and informal feedback techniques and

develop a leadership approach rooted in learning and teaching. Attendees will gain actionable insights on fostering strong, productive teams and driving performance through thoughtful leadership.

These initiatives reflect AMBA's dedication to delivering top-tier resources that help members with critical financial and leadership skills needed to drive both personal and organizational success. To find out more information or to register, visit <u>www.amba.org/events</u> or contact <u>info@amba.org</u>.

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About the AMBA

The American Mold Builders Association (AMBA) is the only organization dedicated to elevating the competitive advantage of U.S. mold builders. AMBA provides workforce development initiatives, networking, benchmarking opportunities and industry promotion. AMBA members receive a variety of additional benefits, including access to cost-reduction programs, visibility to mold buyers and problem-solving resources that give members a competitive advantage. To learn more about AMBA membership and ongoing initiatives, visit www.amba.org.

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